

**School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund**

**Profit & Loss Prev Year Comparison
September 2023 through August 2024**

		<u>Aug-24</u>	<u>Aug-23</u>
Ordinary Income/Expense			
Income			
61-113	Cobra Contributions	3,398.60	1,114.45
61-121	Cafeteria Workers	1,610,017.50	1,952,165.00
61-125	Student Climate Staff	1,198,648.16	105,078.40
61-300	Interest on Investments	31,831.69	26,804.09
61-302	Interest on Bank Accounts	294.10	113.79
61-303	Realized Gain/Loss	8,592.72	(1,112.78)
61-304	Unrealized Gain/Loss	50,464.74	(2,121.31)
61-320	Formulary Rebates	455,458.17	348,245.23
61-330	Diabetic Prescription Refund	-	63,957.23
61-350	Other Income	250,000.00	15,298.08
61-905	Class Action Settlements	2,623.67	-
Total Income		<u>3,611,329.35</u>	<u>2,509,542.18</u>
Gross Profit		3,611,329.35	2,509,542.18
Expense			
71-200	City Clinics Fee	-	25,000.00
71-202	Benecard Drug Claims	2,620,043.32	2,134,080.61
71-523	Benecard Admin Fee	70,478.97	48,656.69
71-203	Vision Premium	66,867.98	82,358.24
71-212	Orthotics Claims	2,410.00	4,715.00
71-214	Self-Funded Dental Claims	168,392.37	176,693.83
71-560	Dental Claims	13,895.99	11,597.50
71-748	Guardian Nurses	7,701.00	-
71-515	Local 634 Shared Costs	21,800.00	15,600.00
71-300	Administration Fees	123,980.00	120,368.00
71-405	PCORI Fees	4,791.00	5,010.84
71-501	Auditing and Accounting Fee	22,553.38	21,879.25
71-502	Legal Counsel Fee	22,058.50	32,711.40
71-505	Consultant Fee	12,000.00	12,000.00
71-508	Printing, Duplicating, Postage	5,224.57	5,661.77
71-509	Investment Manager Fee	3,717.28	5,160.60
71-514	Fidelity Bond Premium	475.00	475.00
71-517	Fiduciary Liability Insurance Premium	4,220.00	4,220.00
71-519	Membership Dues & DVHCC	1,445.00	2,145.00
71-550	Bank Service Charge & Wire Fees	120.00	98.00
71-750	Health Fair Expense	-	2,569.82
Total Expense		<u>3,172,174.36</u>	<u>2,711,001.55</u>
Net Ordinary Income		<u>439,154.99</u>	<u>(201,459.37)</u>
Net Income		<u>439,154.99</u>	<u>(201,459.37)</u>